

## ? FAQ's

### What is leasing?

Leasing is a method of business finance that allows you to spread the cost of investment in new equipment. The term is usually between 1 and 5 years and repayments are made on a monthly or quarterly basis, depending on what suits you best.

### Who uses leasing?

Small, medium and large companies together with Government Departments, Schools and Colleges, Charities and many other organisations and bodies.

### Can I lease if my business is new or not yet started to trade?

Yes! CLS have developed bespoke start up funding packages especially for business finance. Through our specialist funder network and Own Book, small business finance facilities, we've got everything covered.

### How do I know if leasing is suitable for my business?

Leasing is suitable for any business and is one of the most popular ways for companies to get the equipment they need rather than settling for something cheaper and inferior. With a CLS finance lease all payments are 100% allowable against pre tax profits so it really is a common sense business finance solution.

### What can be leased?

Absolutely anything, have a look at our home page and if you cant find what you are looking for [click here](#) and we will be in touch.

### How do I know if I will be approved?

Simple, call us and we will discuss your requirements and talk you through the process. The good news is that we are approving 92% of new business enquiries!

### How soon can a lease be arranged?

Really quickly. Simply get in touch and let us know your business details, what you are looking for and how much it is and we will do the rest. Acceptances are often instant and with the introduction of **EchoSign** the paperwork can be dealt with in minutes. The only thing you have to wait for is your equipment to be delivered!!

### Are leasing rates competitive?

Yes, but even when interest rates are high a CLS finance lease remains one of the most cost effective ways to finance equipment.

### Why not go to the bank?

You can, however the process may be lengthy and the underwriting strict. Also, with a straight forward bank loan you won't be able to claim the same tax allowances that a CLS finance lease offers.

### How do I know the contract is fair?

CLS are regulated by the Finance Conduct Authority and our contracts comply with the guidelines issued by The Finance and Leasing Association